**Business Strategy Method – Template**

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| **1. Examine the budget and decide on an appropriate distribution of funding to various areas of strategic importance.** |
| **Area of strategic importance** | **% of budget** |
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| **2. Allocate active and proposed projects to appropriate areas of strategic importance.** |
| **Area of strategic importance** | **Included active projects** | **Included proposed projects** |
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| **3. Projects within each area of strategic importance are ranked. The position in the ranking and available budget for that area of strategic importance determine whether it will be approved or additional funding allocated.** |
| **Area of strategic importance** | **Ranked active projects** | **Ranked proposed projects** |
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| **4. Resource allocation is planned for approved projects and where required, innovation groups are established.** |