



Supply Chain

A supply chain describes the systems, activities, people, information, and resources involved in getting a product or service from a supplier to a customer. Supply chain management then, has the purpose of streamlining these activities making them as efficient as possible, to enhance customer value and create competitive advantage for an organisation.

Using 'Supply Chain'

Step 1: Examine how business processes could be better integrated.

Step 2: Evaluate existing information exchange in order to better match supply and demand.

Step 3: Assess the effectiveness of information exchange regarding production capabilities and the wishes of customers.

Step 4: Identify and eliminate bottlenecks relating to the product or service and the flow of information throughout the entire supply chain.

Step 5: Utilise strategic sourcing to obtain materials and transportation with the lowest cost.

Step 6: Determine an appropriate mix of locations for factories and/or warehouses.

